



FOR IMMEDIATE RELEASE

Nicholson completes acquisition of former Madill Company assets

January 2011

Madill is back!

Nicholson Manufacturing Ltd. (Nicholson) is pleased to announce that they have finalized the acquisition of the assets of the former Madill Company from Modern Machinery on January 28th, 2011.

Operations of Madill will be subsequently re-located to Nicholson's Sidney BC, Canada Manufacturing and Operations center beginning Monday, January 31st. Contact information for current Madill employees will remain the same until further notice.

Canadian customers should continue to contact their nearest SMS Equipment dealer for all parts and service related issues.

US based customers will continue to be serviced through Modern Machinery and its network of full service branches. US customers should therefore contact their nearest Modern Machinery branch for all parts and service related issues.

Information relating to the new Madill equipment product offerings will follow shortly.

For further information related to this announcement please contact:

Nicholson Manufacturing Ltd.

Doug Jeffrey, President 250-655-7500

Ron Hait. North American Capital Sales Manager 250-655-7533